

**COURSE RECORD**

Code	ECON 208
Name	History of Economics
Hour per week	3
Credit	3
ECTS	5
Level/Year	Undergraduate
Semester	Spring
Type	Obligatory
Classroom	
Prerequisites	Non
Coordinator	Heiko Schuss, email: <a href="mailto:heiko.schuss@agu.edu.tr">heiko.schuss@agu.edu.tr</a> .
Description	This course follows the development of economic theories starting from the time before economics had been founded as a science until the modern economic theories. It focuses on how these theories react on the economic, political and social conditions and challenges of their times, reflect the philosophical discussions, as well as the the discussions between proponents of different economic theories.
Objectives	<p>The course aims to help students to</p> <ul style="list-style-type: none"> <li>- learn how their science – economics – has developed through the history.</li> <li>- understand the interrelation between the economic, political and social situations and issues prevalent and economic thought.</li> <li>- learn how economic theories influenced economic policies and policy in general.</li> <li>- realize which conflicts of opinion exist between the proponents of different schools of economic thought.</li> </ul>
Learning Outcomes	<p>By the end of this course students will be able</p> <ul style="list-style-type: none"> <li>- 1) to explain the influence of economic changes on economic thought.</li> <li>- 2) to explain the influence of social and political changes on economic thought.</li> <li>- 3) to analyze conflicting theories on economic issues.</li> <li>- 4) to explain the influence of economic theories on economic policies and policy in general.</li> </ul>
Teaching Methodology	<p>The course will be offered in class supported by online lessons. For asynchronous sessions CANVAS and for synchronous sessions Zoom will be used. We will be using various tools for active learning to take place.</p> <p>This is also a student-driven course. It is your responsibility to participate actively in class discussions. You are not graded on whether you agree or disagree with the instructor or with each other. Evaluation of class participation will be based on your ability to rise and answer important issues, to contribute ideas or insights, to build upon the ideas of others, ask questions to presenters, etc.</p> <p>By actively participating in the class discussions, you can sharpen your insights, and those of your classmates.</p> <p>Both the quality and frequency of your participation will count towards your active participation grade. Please note that high-quality or relevant contribution will earn you a higher participation grade than frequent but insignificant contribution. Class attendance is a necessary but not a sufficient condition for scoring highly on the class participation.</p>
Reading List	Will be posted on Canvas

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Recommended Readings Will be posted to CANVAS

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Recommended Websites Will be posted to CANVAS

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## COURSE POLICIES

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### Late

Submissions All of the assignments are due at the scheduled dates and times. Please mark your calendar for all due dates (especially project timeline) and follow the announcements about the assignments. **Late assignments receive a deduction of points and are not accepted after a certain time (depending on the type of assessment).**

Communication Please check your AGU e-mail and CANVAS for the announcements. All of the messages and announcements will be sent via CANVAS. Therefore, it is the responsibility of every student to check his/her official university email address and check CANVAS regularly. You can contact the course instructor and the assistant via e-mail: [heiko.schuss@agu.edu.tr](mailto:heiko.schuss@agu.edu.tr)  
When contacting the instructor, please use your AGU account and include in the subject line the course code. If this information is not included, your email may not be answered. Inform the instructor immediately after the announcement of grades in case you have objections.

### Attendance Policy

Students are expected to attend all in-class lessons and asynchronous / synchronous times. Student absences in excess of 30% will result in automatic failure in the course. That means there is a minimum attendance of 70%. It is your responsibility to come to class **on time**. Students with medical reports need to submit the paperwork to their deanship of faculty in 5 days following the last day of the sick leave. (refer to: Section 27 at <https://goo.gl/HbPM2y>). Absence due to medical reasons cannot exceed 3 weeks.

**It is the responsibility of each student to keep track of how you are doing on class participation.**

For a detailed description of AGU attendance policy, please refer to the website at <https://goo.gl/HbPM2y> section 25.

### Academic Integrity

Students are obliged to refrain from acts that they know or, under the circumstances, have reason to believe, will impair the integrity of the university or others. Violations of academic integrity include, but are not limited to, cheating, plagiarism, unauthorized multiple submissions or copying and using somebody else's paper/assignment. Any of these violations will be investigated by the discipline committee and may cause expulsion of the student from the University.

### Ethical Rules

- English should be used at all times to communicate with one another during the a / synchronous hours.
- Please, respect the allotted times provided for breaks.
- Distractive tools such as cell phones must be turned off and put away during in-class lessons and synchronous hours.
- In synchronous hours, computers should not be used to surf on the web or conducting personal business.
- Personal business should be done outside of the synchronous hours on your own time, where it does not interfere with the learning environment of your fellow students.
- Please be prepared, having read, written, watched and studied the assigned lessons, articles, passages, or videos before the course sessions.
- Please be ready to submit assignments on time
- And most importantly please prepare to work cooperatively with other students.

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For the AGU Make-up policy, please refer to the website <https://goo.gl/HbPM2y> section 26.

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Cheating & Plagiarism	<p>You are responsible for knowing the University policies on cheating and plagiarism. Not giving credit to a person for their intellectual work and passing it off as your own is stealing. Specifically:</p> <ul style="list-style-type: none"> <li>• Copying or allowing someone to copy your work on an exam, homework, or in class assignment is cheating.</li> <li>• Cutting and pasting material from the web or any other electronic source is plagiarism.</li> <li>• Copying and turning in the same assignment as someone else, from this class or from another class, is cheating. Unless explicitly told otherwise, you can discuss and problem- solve on homework together but the final product has to be your own – not just your own handwriting but your own way of explaining and organizing your ideas.</li> <li>• Making superficial changes (minor additions, deletions, word changes, tense changes, etc) to material obtained from another person, the web, a book, magazine, song, etc. and not citing the work, is plagiarism. The idea is the intellectual property, not the specific format in which it appears (e.g., you wouldn't reword Einstein's theory of relativity and imply that relativity was your own idea, would you?)</li> <li>• If you find material and it is exactly what you are trying to say, or you want to discuss someone's idea, give the person credit and cite it appropriately. Don't overuse citations and quotes: instructors want to know how you think and reason, not how someone else does.</li> <li>• If you have any questions or concerns about whether your behavior could be interpreted as plagiarism, please ask the assistants or instructors before you submit the work.</li> </ul>
<p><i>For a detailed description of AGU policies, please refer to the website at <a href="https://goo.gl/FjLhzH">https://goo.gl/FjLhzH</a></i></p>	
Flexibility	<p>A tentative schedule for the entire semester is included in this syllabus. Although much thought and planning were put into the course schedule included in the syllabus, the schedule is tentative and subject to change as necessary to adapt to the specific needs of the class. Occasional departures from the schedule, such as additional readings, assignments, and activities, may be announced in class or via canvas during the semester. Therefore, it is each student's responsibility to be in class, on time, and paying attention in order to keep up-to-date with whatever changes are made in the schedule.</p>
Feedback	<p>Your comments and suggestions are very important and will be taken into consideration during the course. Please do not hesitate to provide feedback about the course. You can give your feedback during the class, at office hours, or through e-mail. In addition, with the assistance of Teaching and Learning Center we will run mid-term and end of term feedbacks.</p>

**ASSESSMENT**

Evaluation Criteria	Weight (%)
Midterm (sequence of online quizzes)	20%
Homework / Weekly assignments	10%
Reading Assignment & Presentations	20%
Team Project Assignment & Presentation	15%
Active Participation	5%
Final Exam	30%
Total	100%

For a detailed description of grading policy and scale, please refer to the website <https://goo.gl/HbPM2y> section 28.

**COURSE LOAD**

Activity	Duration (hour)	Quantity	Work Load (hour)
In class activities	3	14	42
Pre- class activities	1	14	14
Team work / project	16	1	16
Research (web, library)	1	6	6
Required Readings	2,5	14	35
Pre-work for midterm and finals	2	6	12
<b>General Sum</b>			<b>125</b>

**ECTS: 5** (Work Load/25-30)

**WEEKLY SCHEDULE**

W	Topic	Outcomes
1	Introduction: What is the difference between the History of Economics and Economic History? What are their necessary connections? Activity: Readings, in-class-activities	LO1 – LO4
2	Economic Thought before the foundation of Economics as a science Activity: Readings, in-class-activities, pre-classs activities, project, research	LO1 – LO4
3	Mercantilism and Physiocrats Activity: Readings, in-class-activities, pre-classs activities, project, research	LO1 – LO4
4	Adam Smith and the Wealth of Nations Activity: Readings, in-class-activities, pre-classs activities, project, research, pre-work for midterm and finals	LO1 - LO4
5	David Ricardo and Classical Economics Activity : Readings, in-class-activities, pre-classs activities, project, research, pre-work for midterm and finals	LO1 – LO4
6	Karl Marx and the Foundation of Communist Economic Thought Activity: Readings, in-class-activities, pre-classs activities, project, research, pre-work for midterm and finals	LO1 - LO4
7	Lecture Free Week Activity: Readings, in-class-activities, pre-classs activities, project, research	LO1 – LO4
8	Historical School of Economics Activity: Readings, in-class-activities, pre-classs activities, project, research	LO1 – LO4
9	Neo-Classical Economics Activity: Readings, in-class-activities, pre-classs activities, project, research	LO1 - LO4
10	The Great Depression and Keynes' General Theory Activity: Readings, in-class-activities, pre-classs activities, project, research	LO1 – LO4
11	Chicago School and Monetarism Activity: Readings, in-class-activities, pre-classs activities, project, research,	LO1 - LO4
12	New Classical School of Economics Activity: Readings, in-class-activities, pre-classs activities, project, research, pre-work for midterm and finals	LO1 - LO4
13	Neo-Keynesian Theory	LO1 - LO4

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Activity: Readings, in-class-activities, pre-class activities, project, research,  
pre-work for midterm and finals

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14 New Institutional Economics LO1 – LO4

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Activity: Readings, in-class-activities, pre-class activities, project, research,  
pre-work for midterm and finals

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